SRM Energy SRM ENERGY LIMITED

Regd. & Admin. Office: 54 Bajaj Bhawan, 5th Floor, 226, Nariman Point , Mumbai 400 021 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

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PART I Standalone						Consolidated			
		Particulars	Quarter Ended 31/03/2013 (Audited)*	Quarter Ended 31/12/2012 (Unaudited)	Quarter Ended 31/03/2012 (Unaudited)	Year Ended 31/03/2013 (Audited)	Year Ended 31/03/2012 (Audited)	Year Ended 31/03/2013 (Audited)	Year Endec 31/03/2012 (Audited)
1		Income from operations	-	-	-	-	-	-	-
2		Expenses							
	а	Payment to auditors	0.05	0.03	0.08	0.13	0.72	0.13	0.7
	b	Postage and telephone	-	-	0.03	0.05	0.08	0.05	0.0
	с	Professional and other fees	0.06	-	0.55	1.20	1.22	2.21	1.2
	d	Printing and stationery	-	-	0.24	0.16	0.40	0.16	0.4
	е	Rights issue expenses	0.04	-	0.22	0.04	0.26	0.04	0.2
		Demerger Expense	-	-	-	-	-	0.67	-
	f	Other expenses	1.21	0.15	0.20	1.70	0.82	0.72	0.8
		Total expenses	1.36	0.18	1.32	3.28	3.50	3.98	3.5
3		Loss from operations before other							
		income, finance costs and exceptional							
		items (1- 2)	(1.36)	(0.18)	(1.32)	(3.28)	(3.50)	(3.98)	(3.5
4		Other income	-	-	-	-	-	-	-
5		Loss from ordinary activities before							
		finance costs and exceptional items							
		(3+4)	(1.36)	(0.18)	(1.32)	(3.28)	(3.50)	(3.98)	(3.5
6		Finance costs	-	-	-	-	-	-	-
7		Loss from ordinary activities after							
		finance costs but before exceptional							
		items (5-6)	(1.36)	(0.18)	(1.32)	(3.28)	(3.50)	(3.98)	(3.5
8		Exceptional items	-	-	-	-	-	-	-
9		Loss from ordinary activities before tax							
		(7-8)	(1.36)	(0.18)	(1.32)	(3.28)	(3.50)	(3.98)	(3.5
10		Tax expense	-	-	-	-	-	-	-
11		Net Loss from ordinary activities after							
		tax (9-10)	(1.36)	(0.18)	(1.32)	(3.28)	(3.50)	(3.98)	(3.5
12		Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13		Net Loss for the period (11-12)	(1.36)	(0.18)	(1.32)	(3.28)	(3.50)	(3.98)	(3.5
14		Paid up equity share capital (Face Value							
		per share ₹10/-)	90.60	90.60	90.60	90.60	90.60	90.60	90.6
15		Reserve excluding Revaluation Reserves							
		as per balance sheet of previous							
		accounting year	(78.67)	-	-	(78.67)	(75.39)	79.41	(75.4
16	i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised):							
			-	-	-	-	-	-	-
	(a)		(0.15)	(0.02)	(0.15)	(0.36)	(0.39)	(0.44)	(0.3
	(b)	-Diluted	(0.15)	(0.02)	(0.15)	(0.36)	(0.39)	(0.44)	(0.3
16	ii	Earnings per share (after extraordinary							
		items) (of ₹10/- each) (not annualised):	-	-	-	-	-	-	-
	(a)	-Basic	(0.15)	(0.02)	(0.15)	(0.36)	(0.39)	(0.44)	(0.3
	(b)	-Diluted	(0.15)	(0.02)	(0.15)	(0.36)	(0.39)	(0.44)	(0.3

PAF	RT II	SELECT INFORM	ATION FOR TH	E YEAR ENDEI	D 31ST MARCH	l, 2013			
		Standalone						Consolidated	
		Particulars	Quarter Ended 31/03/2013	Quarter Ended 31/12/2012	Quarter Ended 31/03/2012	Year Ended 31/03/2013 (Audited)	Year Ended 31/03/2012 (Audited)	Year Ended 31/03/2012 (Audited)	Year Ended 31/03/2012 (Audited)
A		PARTICULARS OF SHAREHOLDING							
	1	Public shareholding							
		-Number of shares (in million)	2.61	2.61	2.61	2.61	2.61	2.61	2.61
		-Percentage of shareholding	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
	2	Promoters and Promoter Group Shareholdin	ngs						
	а	Pledged/Encumbered							
		-Number of shares (in million)	-	-	-	-	-	-	-
		-Percentage of shares (as a % of total							
		share holding of promoter and promoter							
		group)	-	-	-	-	-	-	-
		-Percentage of shares (as a % of total							
		share capital of the company)	-	-	-	-	-	-	-
	b	Non-Encumbered							
		-Number of shares (in million)	6.45	6.45	6.45	6.45	6.45	6.45	6.45
		-Percentage of shares (as a % of total							
		share holding of promoter and promoter							
		group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
ĺ		-Percentage of shares (as a % of total							
		share capital of the company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%

В		led 31/03/2013							
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	2 2							
	Disposed of during the quarter Remaining unresolved at the end of the guarter	Z Nil							
	Remaining unresolved at the end of the quarter	INII							
tatem	 * The figures of quarter ended on March 31, 2013, are the balancing figures between audited figures i up to the quarter ended December 31, 2012, read together with note no.1. ent of Assets and Liabilities 	in respect of the f	ull financial year ar	nd the published ye	ear to date figu				
articu	lars	Stand	lalone	Consol	idated				
		Year Ended	Year Ended	Year Ended	Year Ender				
		31/03/2013 (Audited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)				
A	EQUITY AND LIABILITIES								
	Shareholders' Funds								
	(a) Share capital	90.60	90.60	90.60	90.6				
	(b) Reserves and surplus Sub-total - Shareholders' Funds	(78.67) 11.93	(75.39) 15.21	(79.41) 11.19	<u>(75.4</u> 15.1				
	Sub-total - Shareholders' Funds	11.93	15.21	11.19	10.1				
	2 Share application money pending allotment 2 Non-current Liabilities	-	-	-	-				
	(a) Long-term provisions Sub-total - Non-current Liabilities	-	2.25 2.25	3.17	2.2				
	3 Current Liabilities	-	2.25	3.17	2.2				
	(a) Short-term borrowings	2.42	3.30	543.60	3.3				
	(b) Other current liabilities	0.36	504.43	2.59	504.4				
	(c) Short-term provisions	-	0.21	0.21	0.2				
	Sub-total - Current Liabilities	2.78	507.94	546.40	507.9				
3	TOTAL - EQUITY AND LIABILITES	14.71	525.40	560.76	525.3				
-	ASSETS Non-current Assets								
	(a) Fixed assets	1.08	373.25	413.60	373.2				
	(b) Non-current investments	0.10	0.10	-	-				
	(c) Non-current investments Suspense account **	13.10	-	-	-				
	(d) Long-term loans and advances	-	151.46	145.26	151.4				
	Sub-total - Non-current Assets	14.28	524.81	558.86	524.7				
	2 Current Assets (a) Current investments			0.41					
	(b) Cash and cash equivalents	0.40	- 0.47	0.41	0.5				
	(c) Short-terms loans and advances	0.03	0.12	1.05	0.1				
	(d) Other current assets	-	-	-	-				
	Sub-total - Current Assets	0.43	0.59	1.90	0.6				
	TOTAL - ASSETS		525.40	560.76	525.3				
	** As the process of allotment of shares by SETPL, pursuant to the orders of the High Court is und account"	lerway, the same	is considered as	"Non Current Inve	stment Susper				
OTES									
1	The Board of Directors of the Company had approved the financials for the year and quarter ended 3 orders of the Hon'ble Bombay High Court dated 3rd September 2013, (which was filed with the Regis Scheme of Arrangement (Scheme) under Section 391 to 394 of the Companies Act, 1956 for hive of (SETPL), a Wholly Owned Subsidiary of the Company with effect from 1st April 2012 (the "Appointed have now been Restated to give effect to the Scheme.	strar of Companie ff of the Cuddalor	es on 11th October e Power Division t	2013 - Effective D o SRM Energy Tai	ate) approving milnadu Pvt. L				
2	The above restated results, pursuant to the approval of the Scheme have been reviewed by the Audi on record and approved by the Board of Directors at its meeting held on October 18, 2013.	it Committee at th	eir meeting held o	n October 18, 201	3 and were tak				
3	The transaction for the period from 1st April, 2012 to 31st March 2013 of the Cuddalore Power Divisi and are treated as transactions of SETPL. Accordingly, such transactions are not included in the abo			, ,	,				
4	Though the Company's net worth has been substantially eroded and the Company has been incurring would turnaround with power project of the Wholly Owned Subsidiary getting operational. The Comp The Company's present assets are adequate to meet the liabilities. The Promoters are also committe ₹ 2.42 million as unsecured loan till March 31, 2013. Accordingly, the accounts have been drawn und	bany also intends ad to provide nece	to restart the proje ssary funding to m	ects in Maharashtra	a and Eastern				
5	Previous period/years' figures have been regrouped/rearranged wherever necessary. However, the previous quarter / year's figures are not comparable since they incl figures of the Cuddalore Power Division, which has been since hived off to the Company's Wholly Owned Subsidiary, as per the Scheme of Arrangement approved by Hon'ble Bombay High Court.								
	For and On behalf of Board								
	D. Sundararajan Managing Director & CEO								
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